

**Hall County Board of Education  
Summary of The Proposed Budget  
For All Funds  
For The Fiscal Year Ended June 30, 2024 (School Year 2023 - 2024)**

<b>Fund Type</b>	<b>Fund Description</b>	<b>Beginning Fund Balance</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Ending Fund Balance</b>
	General Fund	70,000,000.00	336,321,339.00	339,251,994.00	67,069,345.00
Local Funds	Bond Sinking Fund	2,384,788.00	7,149,850.00	9,520,965.00	13,673.00
	Building Fund	70,000,000.00	29,352,797.00	90,221,779.00	9,131,018.00
	Education for Homeless Children and Youth	-	70,285.00	70,285.00	-
	Now is the Time GA Project Aware	-	479,651.00	479,651.00	-
	Title I: Improving the Academic Achievement of the Disadvantaged	-	8,458,068.00	8,458,068.00	-
	Title I-A: School Improvement	-	345,000.00	345,000.00	-
	Title I-C: Migrant Education	-	535,643.00	535,643.00	-
	Title II-A: Improving Teacher Quality	-	1,966,776.00	1,966,776.00	-
	Title II-A: Advanced Placement	-	4,800.00	4,800.00	-
	Title III: Language Instruction for English Learners	-	1,182,255.00	1,182,255.00	-
	Title III: Language Instruction for Immigrant Students	-	42,409.00	42,409.00	-
	Title IV: Student Support & Academic Enrichment	-	583,419.00	583,419.00	-
State & Federal Grant Programs	IDEA 611: Special Education Flowthrough	-	4,872,259.00	4,872,259.00	-
	IDEA 619: Special Education Ages 3-5	-	142,576.00	142,576.00	-
	Special Education: Parent Mentor	-	14,400.00	14,400.00	-
	Special Education: High Cost Fund Pool	-	106,233.00	106,233.00	-
	CTAE: Perkins V Program Improvement	-	268,998.00	268,998.00	-
	CTAE: Perkins V Plus Reserve	-	25,000.00	25,000.00	-
	CTAE: Perkins V Carryover	-	26,568.00	26,568.00	-
	ESSER III ARP	-	24,800,000.00	24,800,000.00	-
	School Nutrition	7,350,000.00	19,314,843.00	19,197,844.00	7,466,999.00
	Pre-K: Immersion	-	867,854.00	867,854.00	-
	Pre-K: Summer Transition	-	87,000.00	87,000.00	-
	NJROTC	-	95,000.00	95,000.00	-
Internal	Worker's Comp	2,873,000.00	2,000,000.00	650,000.00	4,223,000.00
	<b>Total</b>	<b>\$ 152,607,788.00</b>	<b>\$ 439,113,023.00</b>	<b>\$ 503,816,776.00</b>	<b>\$ 87,904,035.00</b>

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	General Fund	Bond Sinking Fund	Building Fund	Education for Homeless Children & Youth	Now Is the Time GA Project Aware	Title I: Impr.the Academic Achievement of the Disadvantaged	Title I-A: School Improvement	Title I-C: Migrant Education	Title II-A: Improving Teacher Quality
<b>Beginning Fund Balance</b>	<b>70,000,000.00</b>	<b>2,384,788.00</b>	<b>70,000,000.00</b>	-	-	-	-	-	-
<b>Revenues</b>									
Local Sources	156,824,620.00	6,966,685.00	26,400,000.00	-	-	-	-	-	-
State Sources	177,063,558.00	-	2,952,797.00	-	-	-	-	-	-
Federal Sources	2,413,161.00	-	-	70,285.00	479,651.00	8,458,068.00	345,000.00	535,643.00	1,966,776.00
Transfers & Other Sources	20,000.00	183,165.00	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>336,321,339.00</b>	<b>7,149,850.00</b>	<b>29,352,797.00</b>	<b>70,285.00</b>	<b>479,651.00</b>	<b>8,458,068.00</b>	<b>345,000.00</b>	<b>535,643.00</b>	<b>1,966,776.00</b>
<b>Expenditures</b>									
Instruction	227,873,431.00	-	2,000,000.00	3,548.00	-	3,641,443.00	244,326.00	421,279.00	-
Pupil Services	16,691,795.00	-	-	66,737.00	438,797.00	1,407,206.00	-	114,364.00	-
Improvement of Instructional Services	6,944,259.00	-	-	-	-	-	-	-	-
Instructional Staff Training	854,202.00	-	-	-	40,854.00	2,605,977.00	100,674.00	-	1,966,776.00
Media Services	5,987,692.00	-	-	-	-	-	-	-	-
Federal Grant Administration	-	-	-	-	-	803,442.00	-	-	-
General Administration	606,307.00	-	-	-	-	-	-	-	-
School Administration	21,475,394.00	-	-	-	-	-	-	-	-
Business Services	3,097,303.00	-	-	-	-	-	-	-	-
Maintenance & Operations	24,980,436.00	-	-	-	-	-	-	-	-
Pupil Transportation	20,297,826.00	-	-	-	-	-	-	-	-
Central Support Services	8,110,146.00	-	-	-	-	-	-	-	-
Other Support Services	255,000.00	-	-	-	-	-	-	-	-
School Nutrition	-	-	-	-	-	-	-	-	-
Enterprise Operations	58,203.00	-	-	-	-	-	-	-	-
Community Services	-	-	-	-	-	-	-	-	-
Facilities Acquisition & Construction	-	-	88,038,614.00	-	-	-	-	-	-
Transfer to Other Funds	2,020,000.00	-	183,165.00	-	-	-	-	-	-
Debt Service	-	9,520,965.00	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>339,251,994.00</b>	<b>9,520,965.00</b>	<b>90,221,779.00</b>	<b>70,285.00</b>	<b>479,651.00</b>	<b>8,458,068.00</b>	<b>345,000.00</b>	<b>535,643.00</b>	<b>1,966,776.00</b>
<b>Ending Fund Balance</b>	<b>67,069,345.00</b>	<b>13,673.00</b>	<b>9,131,018.00</b>	-	-	-	-	-	-

**Hall County Board of Education  
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For All Funds  
For The Fiscal Year Ended June 30, 2024 (School Year 2023 - 2024)**

	Title II-A: Advanced Placement	Title III: Language Instruction for English Learners	Title III: Language Instruction for Immigrant Students	Title IV: Student Support & Academic Enrichment	Special Education Flowthrough (IDEA 611)	Special Education Ages 3 - 5 (IDEA 619)	Special Education Parent Mentor	Special Education High Cost Fund Pool	CTAE: Perkins V Program Improvement
<b>Beginning Fund Balance</b>									
<b>Revenues</b>									
Local Sources	-	-	-	-	-	-	-	-	-
State Sources	-	-	-	-	-	-	-	-	-
Federal Sources	4,800.00	1,182,255.00	42,409.00	583,419.00	4,872,259.00	142,576.00	14,400.00	106,233.00	268,998.00
Transfers & Other Sources	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>4,800.00</b>	<b>1,182,255.00</b>	<b>42,409.00</b>	<b>583,419.00</b>	<b>4,872,259.00</b>	<b>142,576.00</b>	<b>14,400.00</b>	<b>106,233.00</b>	<b>268,998.00</b>
<b>Expenditures</b>									
Instruction	-	246,675.00	24,996.00	-	2,066,465.00	26,919.00	-	103,339.00	249,805.00
Pupil Services	-	72,833.00	17,413.00	484,705.00	1,441,195.00	115,657.00	14,400.00	2,894.00	-
Improvement of Instructional Services	4,800.00	-	-	-	714,023.00	-	-	-	7,000.00
Instructional Staff Training	-	827,398.00	-	98,714.00	-	-	-	-	3,250.00
Media Services	-	-	-	-	-	-	-	-	-
Federal Grant Administration	-	-	-	-	-	-	-	-	-
General Administration	-	15,349.00	-	-	274,246.00	-	-	-	8,943.00
School Administration	-	-	-	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-	-	-
Maintenance & Operations	-	-	-	-	-	-	-	-	-
Pupil Transportation	-	20,000.00	-	-	-	-	-	-	-
Central Support Services	-	-	-	-	-	-	-	-	-
Other Support Services	-	-	-	-	376,330.00	-	-	-	-
School Nutrition	-	-	-	-	-	-	-	-	-
Enterprise Operations	-	-	-	-	-	-	-	-	-
Community Services	-	-	-	-	-	-	-	-	-
Facilities Acquisition & Construction	-	-	-	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>4,800.00</b>	<b>1,182,255.00</b>	<b>42,409.00</b>	<b>583,419.00</b>	<b>4,872,259.00</b>	<b>142,576.00</b>	<b>14,400.00</b>	<b>106,233.00</b>	<b>268,998.00</b>
<b>Ending Fund Balance</b>	-	-	-	-	-	-	-	-	-

**Hall County Board of Education  
Proposed Budget  
For All Funds  
For The Fiscal Year Ended June 30, 2024 (School Year 2023 - 2024)**

	<b>CTAE: Perkins V Plus Reserve</b>	<b>CTAE: Perkins V Carryover</b>	<b>ESSER III ARP</b>	<b>School Nutrition</b>	<b>Pre-K: Immersion</b>	<b>Pre-K: Summer Transition</b>	<b>National Junior ROTC</b>	<b>Worker's Comp</b>
<b>Beginning Fund Balance</b>	-	-	-	<b>7,350,000.00</b>	-	-	-	<b>2,873,000.00</b>
<b>Revenues</b>								
Local Sources	-	-	-	2,948,588.00	-	-	-	-
State Sources	-	-	-	566,882.00	867,854.00	87,000.00	-	-
Federal Sources	25,000.00	26,568.00	24,800,000.00	15,799,373.00	-	-	95,000.00	-
Transfers & Other Sources	-	-	-	-	-	-	-	2,000,000.00
<b>Total Revenues</b>	<b>25,000.00</b>	<b>26,568.00</b>	<b>24,800,000.00</b>	<b>19,314,843.00</b>	<b>867,854.00</b>	<b>87,000.00</b>	<b>95,000.00</b>	<b>2,000,000.00</b>
<b>Expenditures</b>								
Instruction	25,000.00	26,568.00	6,800,000.00	-	867,854.00	67,482.00	95,000.00	150,000.00
Pupil Services	-	-	2,640,000.00	-	-	-	-	-
Improvement of Instructional Services	-	-	690,000.00	-	-	4,844.00	-	-
Instructional Staff Training	-	-	289,000.00	-	-	-	-	-
Media Services	-	-	-	-	-	-	-	-
Federal Grant Administration	-	-	-	-	-	-	-	-
General Administration	-	-	61,000.00	-	-	-	-	28,000.00
School Administration	-	-	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-	210,000.00
Maintenance & Operations	-	-	1,000,000.00	-	-	-	-	52,000.00
Pupil Transportation	-	-	1,270,000.00	-	-	-	-	186,000.00
Central Support Services	-	-	-	-	-	-	-	-
Other Support Services	-	-	50,000.00	-	-	14,674.00	-	-
School Nutrition	-	-	-	19,197,844.00	-	-	-	24,000.00
Enterprise Operations	-	-	-	-	-	-	-	-
Community Services	-	-	-	-	-	-	-	-
Facilities Acquisition & Construction	-	-	12,000,000.00	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>25,000.00</b>	<b>26,568.00</b>	<b>24,800,000.00</b>	<b>19,197,844.00</b>	<b>867,854.00</b>	<b>87,000.00</b>	<b>95,000.00</b>	<b>650,000.00</b>
<b>Ending Fund Balance</b>	-	-	-	<b>7,466,999.00</b>	-	-	-	<b>4,223,000.00</b>

HALL COUNTY SCHOOLS BUDGET FOR FY 2024 GENERAL FUND SUMMARY				
REVENUES AND BEGINNING BALANCE				
SOURCE	FY 2023	FY 2024	Change	% Change
Total Local Sources	129,091,994.00	156,824,620.00	27,732,626.00	21.48%
Total State Sources	161,295,412.30	177,063,558.00	15,768,145.70	9.78%
Total Federal Sources	413,161.00	413,161.00	-	0.00%
Total Other Sources	20,000.00	20,000.00	-	0.00%
Transfers from Other Funds	-	-	-	0.00%
Dept. of Community Health	-	-	-	0.00%
Carry Over ESSER Funds	-	2,000,000.00	2,000,000.00	100.00%
<b>TOTAL REVENUES</b>	<b>290,820,567.30</b>	<b>336,321,339.00</b>	<b>45,500,771.70</b>	<b>15.65%</b>
<b>BEGINNING BALANCE</b>	<b>78,067,990.50</b>	<b>70,000,000.00</b>	<b>(8,067,990.50)</b>	<b>-10.33%</b>
<b>TOTAL CREDITS</b>	<b>368,888,557.80</b>	<b>406,321,339.00</b>	<b>37,432,781.20</b>	<b>10.15%</b>
EXPENDITURES AND ENDING BALANCE				
FUNCTION	FY 2023	FY 2024	Change	% Change
Instruction*	202,770,513.39	227,873,431.00	25,102,917.61	12.38%
Pupil Services	14,493,135.00	16,691,795.00	2,198,660.00	15.17%
Improvement of Instruction	6,786,500.00	6,944,259.00	157,759.00	2.32%
Instructional Staff Training	858,999.00	854,202.00	(4,797.00)	-0.56%
Media Services	5,699,503.71	5,987,692.00	288,188.29	5.06%
General Administration	560,366.00	606,307.00	45,941.00	8.20%
School Administration	19,940,137.00	21,475,394.00	1,535,257.00	7.70%
Business Services	2,641,222.20	3,097,303.00	456,080.80	17.27%
Plant Maintenance	21,857,104.20	24,980,436.00	3,123,331.80	14.29%
Pupil Transportation	20,703,741.76	20,297,826.00	(405,915.76)	-1.96%
Other Support Services	8,008,226.63	8,110,146.00	101,919.37	1.27%
UNG Apprentice Program	255,000.00	255,000.00	-	0.00%
LCA Meetings & Events	48,544.00	58,203.00	9,659.00	19.90%
Bldg Acquisition/Construction	2,500,000.00	-	(2,500,000.00)	-100.00%
Transfers to Other Funds	2,020,000.00	2,020,000.00	-	0.00%
<b>TOTAL EXPENDITURES</b>	<b>309,142,992.89</b>	<b>339,251,994.00</b>	<b>30,109,001.11</b>	<b>9.74%</b>
<b>ENDING BALANCE</b>	<b>59,745,564.91</b>	<b>67,069,345.00</b>	<b>7,323,780.09</b>	<b>12.26%</b>
<b>TOTAL DEBITS</b>	<b>368,888,557.80</b>	<b>406,321,339.00</b>	<b>37,432,781.20</b>	<b>10.15%</b>

Revenue Detail		
Local Revenue Sources	FY 2023	FY 2024
Ad Valorem (Property) Taxes	114,222,265.00	137,064,620.00
Rail Car Tax	35,000.00	35,000.00
Tax Sharing Agreement	-	-
Real Estate Transfer Tax	1,200,000.00	1,200,000.00
TAVT	9,500,000.00	11,500,000.00
Intangible Tax	2,800,000.00	2,800,000.00
Tuition	25,000.00	25,000.00
Interest on Investments	100,000.00	3,000,000.00
Indirect Cost	200,000.00	200,000.00
LCA Childcare revenues		
Interconnect Sys Training	9,729.00	
Other local revenues	1,000,000.00	1,000,000.00
<b>Total Local Sources</b>	<b>129,091,994.00</b>	<b>156,824,620.00</b>
State Revenue Sources		
QBE formula earnings	184,816,034.00	206,533,464.00
Custodial Supp	-	26,121.00
Contra Account	(33,046,007.00)	(36,237,008.00)
Transportation Grant	1,987,122.76	2,152,605.00
Nursing Services	574,331.00	640,801.00
Equalization		1,061,123.00
QBE total	154,331,480.76	174,177,106.00
Other Grants	6,963,931.54	2,886,452.00
Capital Outlay Grant	-	-
<b>Total State Sources</b>	<b>161,295,412.30</b>	<b>177,063,558.00</b>
Mid-term adjustment	-	-
<b>Total State Sources</b>	<b>161,295,412.30</b>	<b>177,063,558.00</b>
Federal Revenue Sources		
Flood Control	288,161.00	288,161.00
Medicare Reimbursement	125,000.00	125,000.00
<b>Total Federal Sources</b>	<b>413,161.00</b>	<b>413,161.00</b>
Other State Revenue Sources		
Voc Ext Day/Year	339,795.00	342,676.00
YAP	66,890.00	66,890.00
State Pre School	457,967.00	457,967.00
Trans bonds	200,000.00	-
Voc equipment grant	48,000.00	-
Industry Certification	40,000.00	-
Voc supervision	28,667.00	28,667.00
Voc Construction grant	48,000.00	-
Math and Science Supplements	246,557.54	246,558.00
Feminine hygiene grant	22,654.00	22,654.00
School Bus Regular Funding	2,290,860.00	1,233,540.00
Transportation Bonds FY22	96,000.00	96,000.00
Transportation Bonds FY21	47,500.00	47,500.00
Transportation Bonds FY19	111,500.00	
Bus Alternative Fuel Incentive	344,000.00	344,000.00
Arch/Construct Essential Wkfr	70,541.00	
Ag Young Farmer	5,000.00	
Ag Equipment Grant	2,500,000.00	
<b>Total Other State Sources</b>	<b>6,963,931.54</b>	<b>2,886,452.00</b>

Property Tax Digest Calculation		
	FY24 digest	FY23 digest
Net Taxable Digest	9,194,185,567	7,326,519,167
Less: 2.5% Administrative Collection Fee	229,854,639	183,162,979
<b>Taxable Digest</b>	<b>8,964,330,928</b>	<b>7,143,356,188</b>
Millage Rate	15.290	15.990
<b>Estimated Property Tax Revenue</b>	<b>137,064,620.00</b>	<b>114,222,265.00</b>