

FY 24 General Fund Budget Overview

June 14, 2023

Projected Revenue:

-Increased State Sources	\$15.8M
-Increased Local Sources (Pending Millage Rate)	\$29.8M
-Increased Investment Income	\$3M

Projected Expenditures:

-Cost of raises, salary and benefits	\$10M
-Increased Health Insurance Premiums	\$14M
-Learning Loss Positions	\$7M

Ending balance projection, FY 23: \$70M

Effects on Ending Balance of Millage Rate:

FY 24 Millage Rate	Projected FY 24 Ending Balance	Effect on Ending Balance FY 24
15.99	73,344,377	3,344,377
15.64	70,206,861	206,861
15.29	67,069,345	-2,930,655
12.981 (Full Rollback Rate)	46,370,705	-23,629,295

